

# BEARFACTS 1995 – 2005 Louisiana [22000]

The population of Louisiana in 2005 was 4,495,627. Its rank was 24th in the nation.

#### PER CAPITA PERSONAL INCOME

In 2005 Louisiana had a per capita personal income (PCPI) of \$24,651. This PCPI ranked 50th in the United States and was 71 percent of the national average, \$34,690. The 2005 PCPI reflected a decrease of 9.6 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Louisiana was \$19,077 and ranked 41st in the United States. The 1995-2005 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the nation was 4.2 percent.

### TOTAL PERSONAL INCOME

In 2005 Louisiana had a total personal income (TPI) of \$110,823,110\*. This TPI ranked 28th in the United States. In 1995 the TPI of Louisiana was \$83,535,165\* and ranked 24th in the United States. The 2005 TPI reflected a decrease of 9.4 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Louisiana. From 2004 to 2005 net earnings decreased 2.4 percent; and personal current transfer receipts increased 49.5 percent. From 1995 to 2005 net earnings increased on average 4.0 percent each year; the growth rate for dividends, interest, and rent cannot be calculated; and personal current transfer receipts increased on average 8.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Louisiana decreased from \$91,144,895\* in 2004 to \$89,484,070\* in 2005, a decrease of 1.8 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$60,531,786\* to the 2005 estimate was 4.0 percent. The average annual growth rate for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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